



THE CITY OF AUGUSTA

WILLIAM R. BRIDGEO
CITY MANAGER

TO: Mayor and City Council
FROM: City Manager Bill Bridgeo
RE: Administrative Report
DATE: December 1, 2014

Meetings:

There will be a Mill Park Advisory Committee Meeting on Monday, December 1, 2014 beginning at 5:00 p.m. in Conference Room A.

On Thursday, December 4th there will be a City Council Business Meeting beginning at 7:00 p.m. in Council Chambers. An agenda is included in council packets. There will be a pre-meeting in Conference Room A beginning at 6:30 p.m.

Other Items:

Public notice was published in today's KJ advising of the availability of requests for proposals for construction management services for the library project. In addition, eleven firms were directly contacted by Woodward and Curran, our advising engineering firm, to apprise them of this opportunity, including several local companies. A staff committee will pre-screen submissions by the end of the month and select four firms to be interviewed by the Library building advisory committee in early January. Thus, we should be able to enter into contract with a C/M by the middle of next month. At next week's informational meeting, I will have an agenda item listed to discuss proceeding with a lease agreement with Dirigo Capital Advisors (the former Mattson Development) for temporary library space in the old Maine General Hospital building. Woodward and Curran has been of tremendous assistance to us at this important stage of the process.

This week, I begin new councilors' orientation process. Mayor Rollins and I have set a date of Saturday, January 24th for Council's annual goal setting process. Please mark that on your calendars. In addition, the Mayor has recommended an evening workshop for Council (tentatively scheduled for Tuesday, January 13th) to review with Corporation Counsel and staff our charter and comprehensive plan so as to set the stage for our goal setting process.

I have included with this packet, a copy of a self-reporting document that I recently executed to the federal Securities and Exchange Commission. In the course of recent bond issuance work, we discovered that on two occasions in the past two years, our official statements accompanying bond offerings failed to officially disclose that our Standard and Poors bond rating had been increased to AA from a AA-. Although we do not consider this to be a material event that would adversely influence buyers' decisions relative to our bonds, we have opted to voluntarily report this to the SEC. The municipal disclosure requirements that this SEC rule is intended to address contemplate serious changes in financial condition that would affect the municipality's credit-worthiness. Nonetheless, after consultation with counsel, we are filing the report and I am notifying you that we have done so.

C: Department and Bureau Directors
Augusta Legislative Delegation