

**AGENDA FOR THE SPECIAL CITY COUNCIL MEETING
THURSDAY, FEBRUARY 26, 2009
COUNCIL CHAMBERS, CITY CENTER
6:30 P.M.**

Enter into executive session to discuss a personnel matter; 1 M.R.S.A., §405(6)(A).

PUBLIC HEARING – Cony Circle Economic Development Program and Tax Increment Financing District

NEW BUSINESS

024 Manager (Economic and Community Development)

WHEREAS, the City of Augusta (the “City”) is authorized pursuant to Chapter 207 of Title 30-A of the Maine Revised Statutes, as amended, to designate a specific location within the City as the “Cony Circle Economic Development Program and Tax Increment Financing District” (the “District”) and to adopt a Development Program for the District (the “Development Program”); and

WHEREAS, there is a need for commercial development in the City of Augusta; and

WHEREAS, there is a need to provide employment for the citizens of the City of Augusta and the surrounding region; to improve and broaden the tax base of the City of Augusta and the State of Maine; and

WHEREAS, implementation of the Development Program will help to provide additional investment in the City of Augusta and stabilize employment; improve and broaden the tax base in the City of Augusta and improve the economy of the City of Augusta and the State of Maine; and

WHEREAS, there is a need to encourage the expansion, improvement and continuation of commercial activities through the establishment of the District in accordance with the provision of Chapter 207 of Title 30-A; and

WHEREAS, the City desires to designate the Cony Circle Economic Development Program and Tax Increment Financing District, and to adopt a Development Program for the District; and

WHEREAS, it is expected that approval will be obtained from the Maine Department of Economic and Community Development (the “Department”), approving the designation of the District and the adoption of the Development Program for the District.

Revised February 25, 2009

NOW THEREFORE BE IT ORDERED, that the attached Development Program, which creates the Cony Circle Economic Development Program and Tax Increment Financing District, be approved.

Respectfully submitted,

Barbara E. Wardwell, City Clerk
February 25, 2009