

CITY OF AUGUSTA

FY 2011 BUDGET

MUNICIPAL EXPENSE INCREASES BEYOND THE CITY'S CONTROL

PENSION OBLIGATION BONDS	\$89,376.00
RETIREMENT CONTRIBUTION	\$80,856.00
RETIREE HEALTH INSURANCE	\$209,462.00
ACTIVE EMPLOYEE HEALTH INSURANCE	\$71,482.00
FOSSIL FUELS	<u>\$63,516.00</u>
TOTAL	<u>\$514,692.00</u>

PERSONNEL REDUCTIONS

MUNICIPAL REDUCTIONS	16	6.50%
SCHOOL REDUCTIONS	<u>32</u>	8.40%
TOTAL	<u>48</u>	

CONSOLIDATION / REGIONALIZATION

GAUD FINANCIAL MANAGEMENT

GAUD ENGINEERING SERVICES

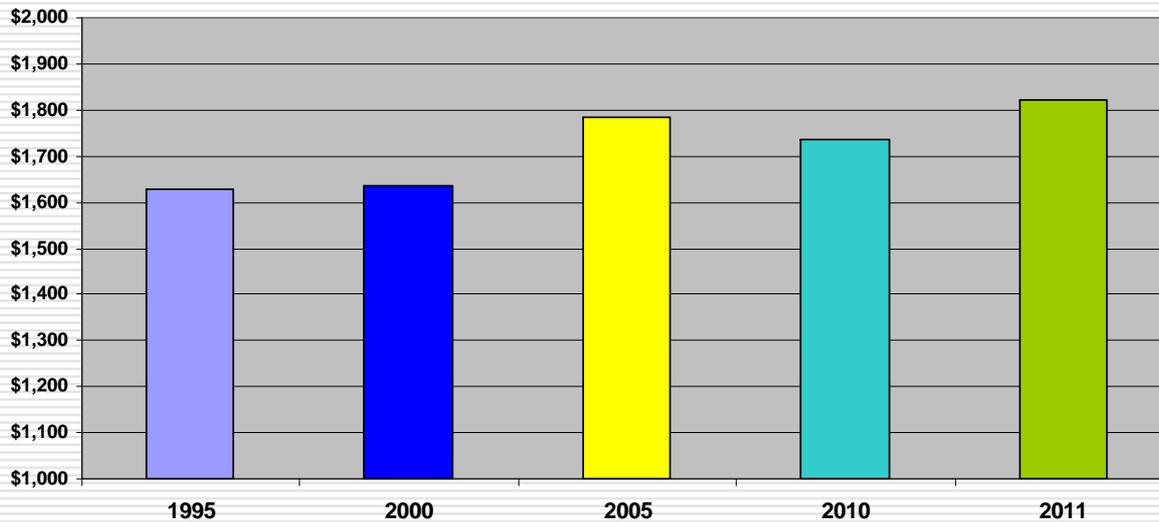
CITY / SCHOOL INFORMATION SYSTEM DEPARTMENTS

CITY CLERK / TREASURY / TAX COLLECTION CONSOLIDATION

GAUD / CITY UTILITY FEES

WINTHROP ASSESSOR CONTRACT

TAX RATE SUMMARY



16-YEAR INCREASE
\$195

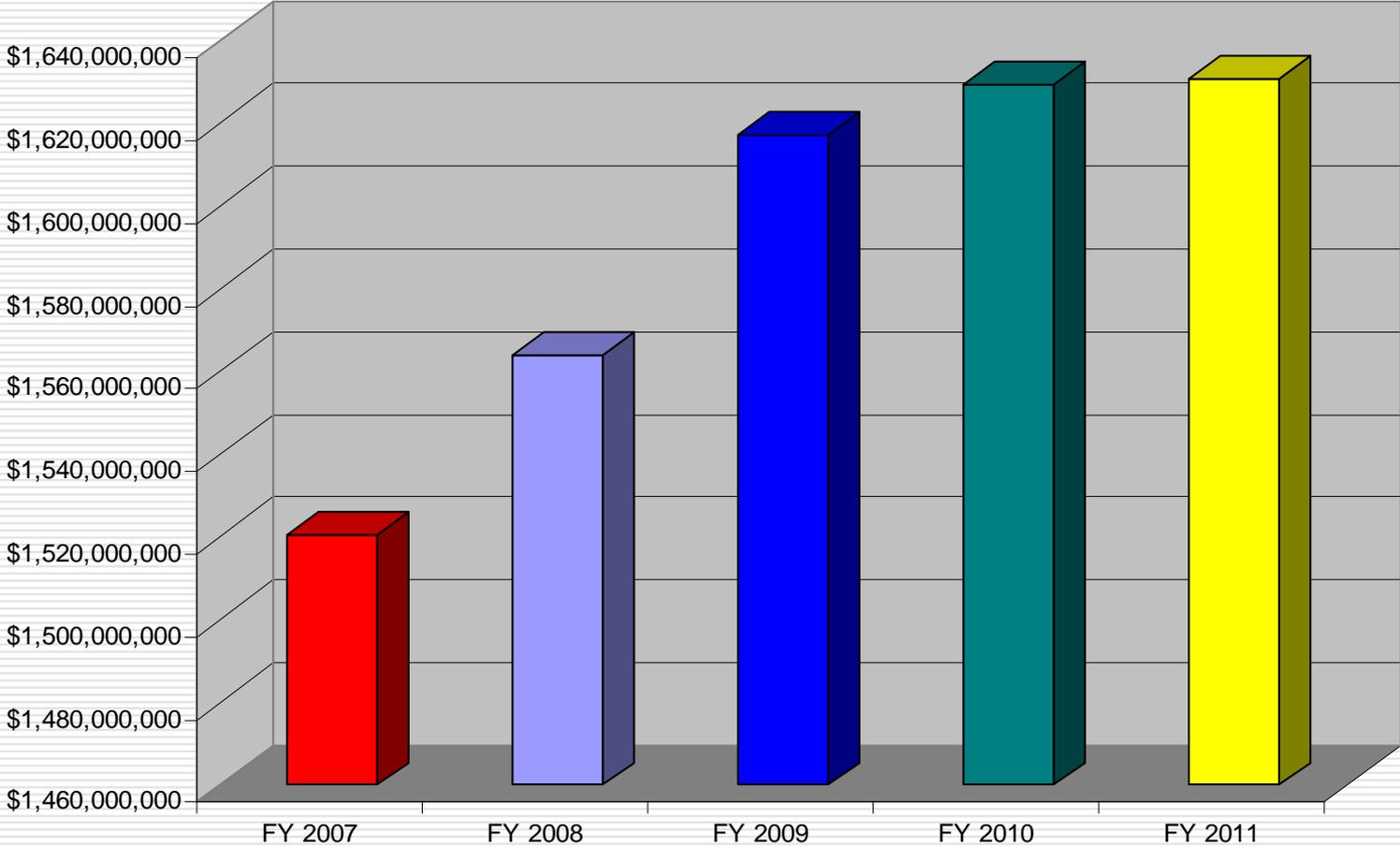
ANNUAL PERCENTAGE
INCREASE
7/10 OF 1%

INFLATION 1994-2010
47.74%

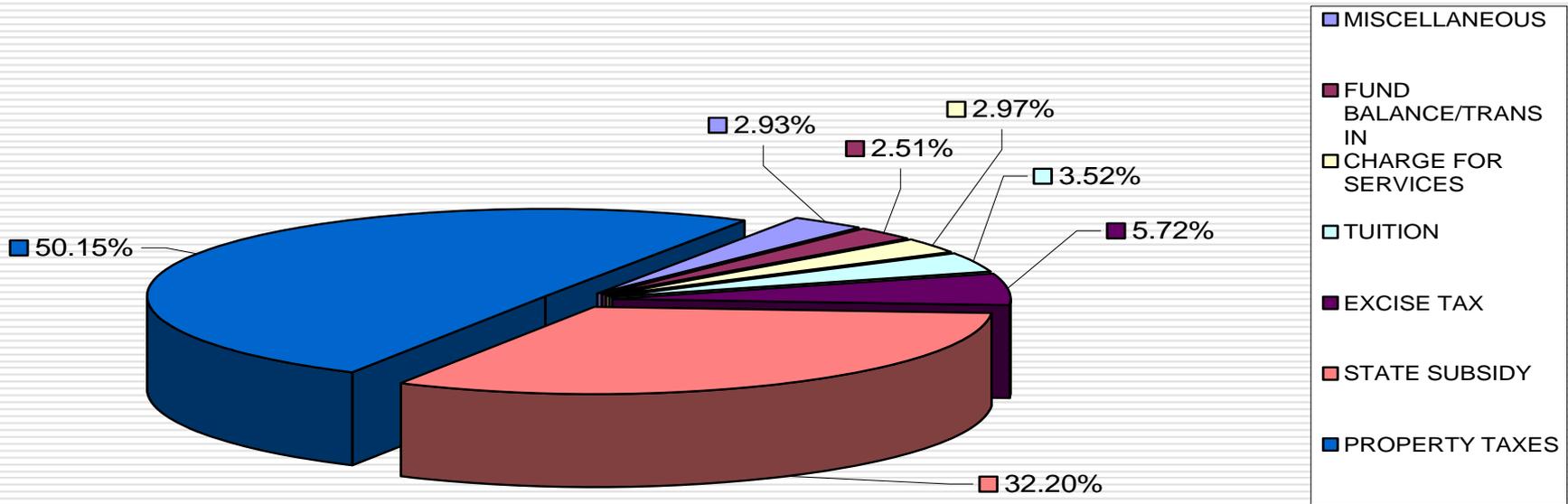
FY 2011 INFLATION ADJUSTED \$2,405.21

FY 2011 BELOW INFLATION ADJ. \$582.21

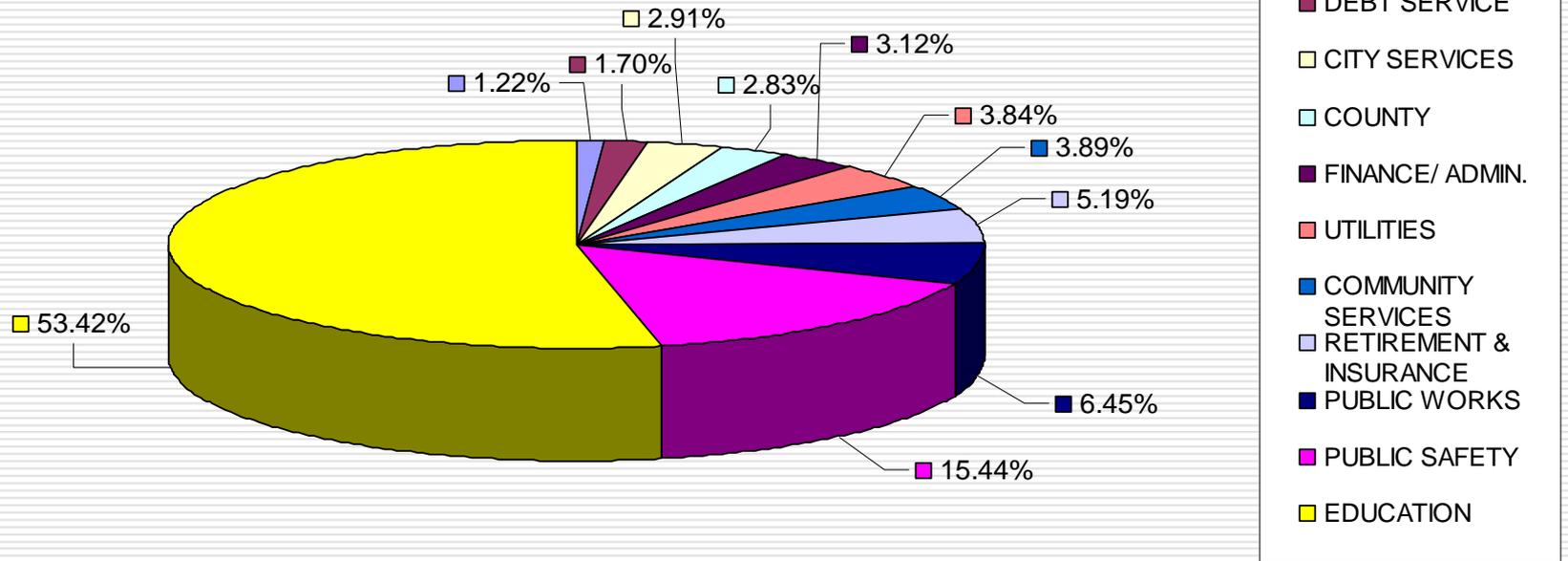
VALUATION SUMMARY



REVENUES BY CATEGORY



EXPENSES BY FUNCTION



FUTURE OUTLOOK

STATE AID TO EDUCATION REVENUE DECREASE	\$875,000
RETIREMENT CONTRIBUTIONS	\$101,370
PENSION OBLIGATION BOND	\$95,000
RETIREE HEALTH INSURANCE	\$217,125
EMPLOYEE HEALTH INSURANCE	\$222,477
TOTAL INCREASE NEEDS FROM PROPERTY TAXES	\$1,510,972
% TAX INCREASE	6.11%
